

FOOD SYSTEMS TRANSFORMATION PROGRESS REVIEW

Regional Meeting for Asia and the Pacific

Financing for food systems transformation

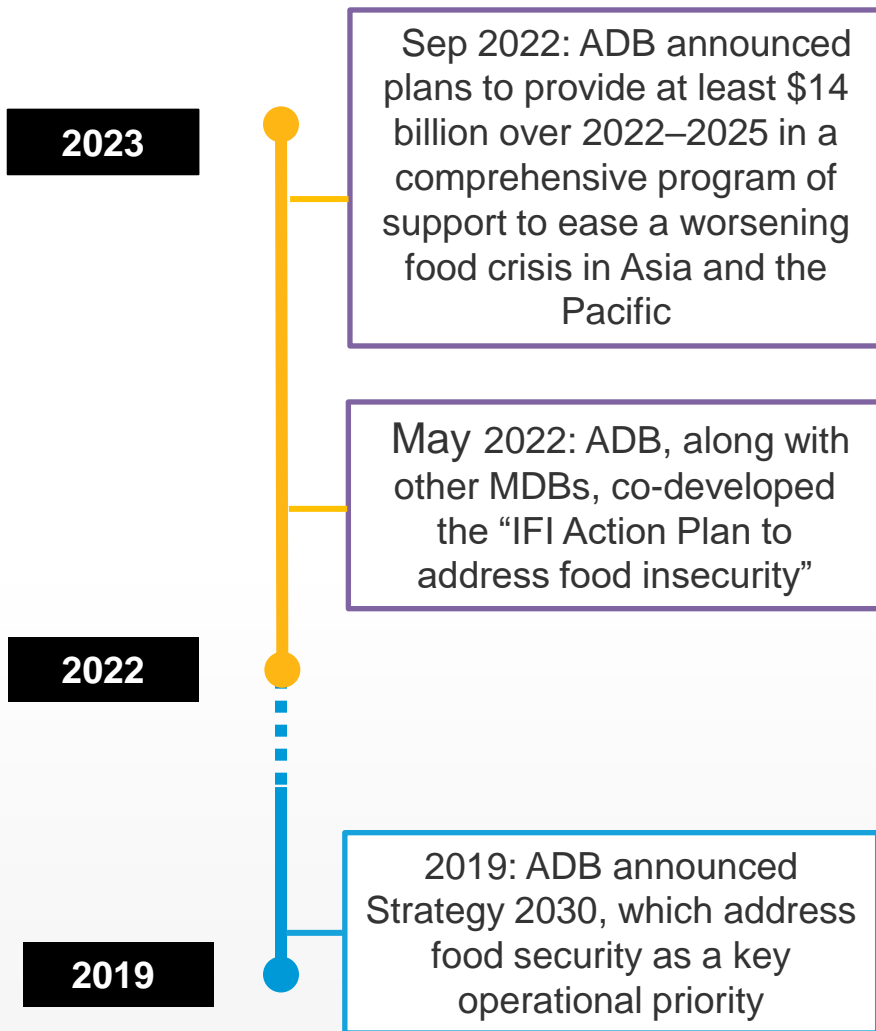
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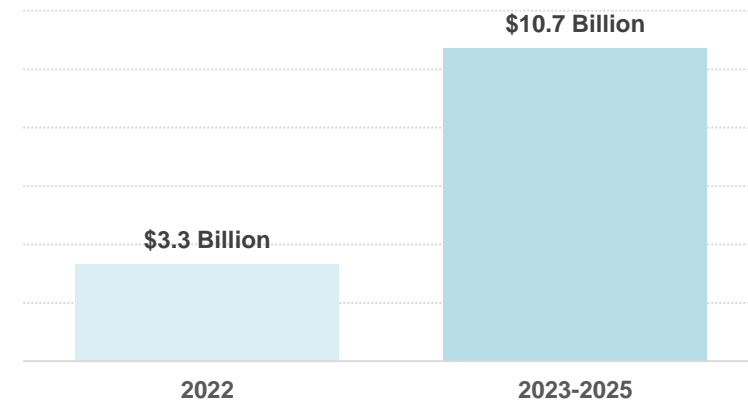
April 2024

ADB Ambition for Food Security



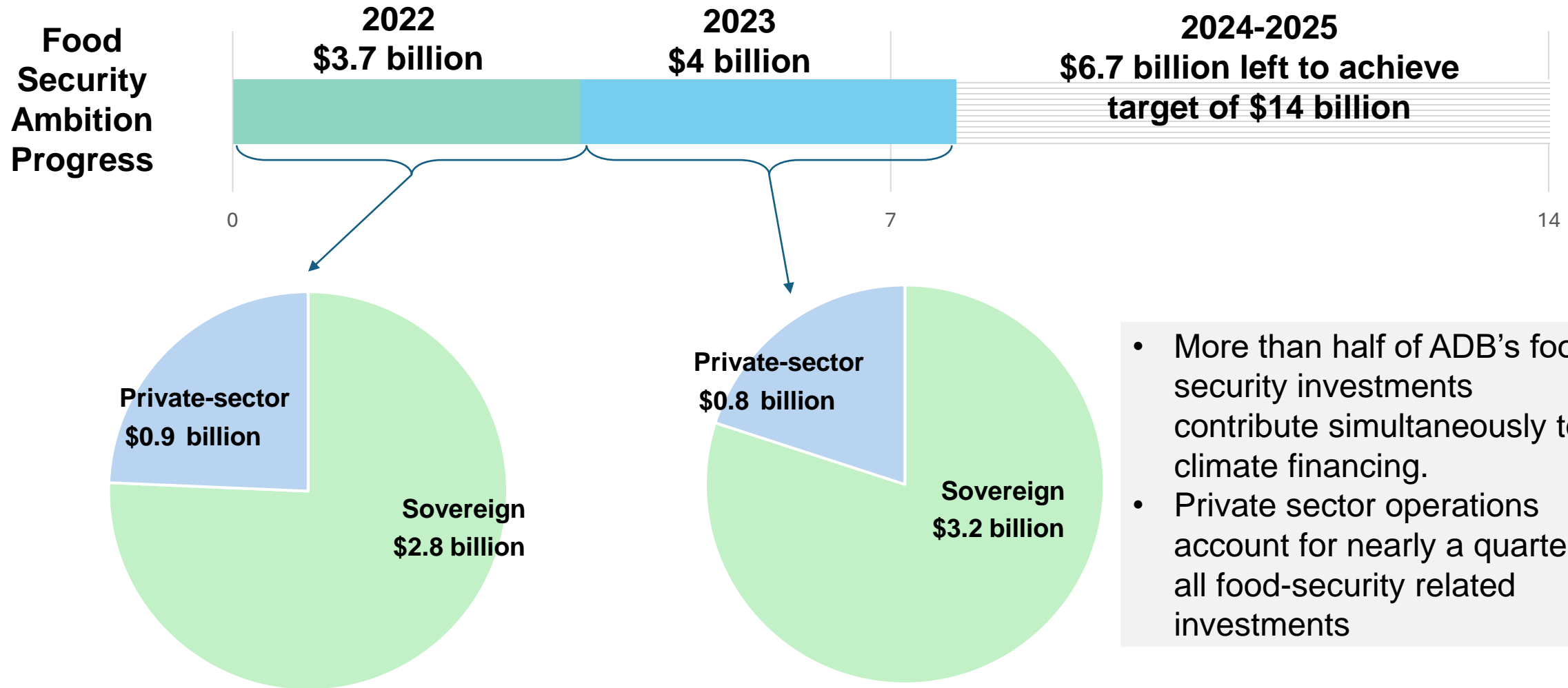
ADB’s ambition for food security 2022-2025

- In September 2022, ADB announced plans to provide **\$14 billion over 2022-2025** to address food insecurity
- Addressing climate-smart agriculture and the broader issue of climate change- food- nature nexus is a major priority
- Nearly half of all targeted investments are targeting climate-smart agriculture and broader climate adaptation and mitigation goals



PROGRESS TOWARDS ADB'S FOOD SECURITY AMBITION

is on track



- More than half of ADB's food security investments contribute simultaneously to climate financing.
- Private sector operations account for nearly a quarter of all food-security related investments

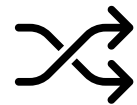
Key Takeaways from IFI Global Forum for Food System Transformation

Coordinated efforts needed from IFIs



- **A common understanding & tracking methodology for food security investments**
- **Coordinated PBLs**
Reduce transaction costs, harmonize loan conditions, increase policy effectiveness
- **Consolidated knowledge & data sharing; capacity building**
- **Joint Innovation Platform**

Cross-sectoral approaches are critical



- **Invest across sectors for food security**
Agribusiness value chains, infrastructure for food, nutrition & health, natural capital, water, energy & transport, emergency response
- **Digitalize Agrifood systems**

Climate-Food-Nature nexus is a key driver



- **Promote agroecological approaches**
Natural Farming
- **Scale up Climate Smart Agriculture using NbS and digital technology**
- **Focus on landscape/source-to-sea approaches to project design**
Sustainable water management, integrated farming systems
- **Track Nature Finance**

Partnerships are paramount



- **Strengthen partnerships among IFIs**
- **Work with private sector, civil society, academia**
Capacity building, pooling of resources, skills & knowledge